

[NOTICE: The Results of Exercise of Voting Rights is a translation of the Japanese language original for convenience purposes only, and in the event of any discrepancy, the Japanese language original shall prevail.]

March 30, 2020

To whom it may concern:

Nisshinbo Holdings Inc.

Filing of Extraordinary Report

1 [Reason for Filing]

Nisshinbo Holdings Inc. (“the Company”) announces that the Matters to be Resolved were approved as originally proposed at the 177th Ordinary General Meeting of Shareholders held on March 27, 2020 (“the Meeting”). The Company files the extraordinary report pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.

2 [Description of Report]

(1) Date on which the General Meeting of Shareholders was held: March 27, 2020

(2) Matters Resolved

First Item of Business: Election of Eleven (11) Directors

Eleven (11) members, namely, Mr. Masaya Kawata, Mr. Masahiro Murakami, Mr. Kenji Ara, Mr. Ryo Ogura, Mr. Kazunori Baba, Mr. Yasuji Ishii, Mr. Shuji Tsukatani, Mr. Keiji Taga, Ms. Shinobu Fujino, Mr. Hiroaki Yagi and Mr. Hiroyuki Chuma were elected as Directors.

Second Item of Business: Election of One (1) Substitute Audit & Supervisory Board Member
Mr. Fumihiko Nagaya was elected as Substitute Audit & Supervisory Board Member.

- (3) Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for matters resolved; requirement for adoption thereof; and resolution results thereof

Matters Resolved	Number of Approval Votes	Number of Disapproval Votes	Number of Abstentions	Approval Ratio (%)	Resolution Result
First Item of Business					
Masaya Kawata	1,281,436	84,594	0	93.57	Approved
Masahiro Murakami	1,282,881	83,150	0	93.67	Approved
Kenji Ara	1,354,336	11,701	0	98.89	Approved
Ryo Ogura	1,349,890	16,147	0	98.56	Approved
Kazunori Baba	1,354,581	11,456	0	98.91	Approved
Yasuji Ishii	1,354,519	11,518	0	98.90	Approved
Shuji Tsukatani	1,360,960	5,077	0	99.37	Approved
Keiji Taga	1,357,294	8,743	0	99.10	Approved
Shinobu Fujino	1,354,520	11,517	0	98.90	Approved
Hiroaki Yagi	1,363,703	2,334	0	99.57	Approved
Hiroyuki Chuma	1,363,776	2,261	0	99.58	Approved
Second Item of Business					
Fumihiro Nagaya	1,364,327	1,901	0	99.60	Approved

(Notes) 1. The requirement for adoption of the each Item of Business is approval by a majority of the votes of shareholders present at the Meeting where the shareholders holding one-third (1/3) or more of the voting rights of the shareholders entitled to exercise voting rights are present.

(Notes) 2. The approval ratio represents the ratio of approval votes to the number of voting rights of shareholders present at the Meeting (inclusive the number of approval votes exercised up to the day prior to the Meeting and the number of approval votes exercised by certain shareholders present at the Meeting, but exclusive of voting rights of shareholders who left in the middle of the Meeting).

- (4) The reason why a portion of the number of voting rights of shareholders present at the meeting was not included

As the sum of the number of voting rights exercised up to the day prior to the Meeting and the number of voting rights of a part of the shareholders present at the Meeting whose intention of approval, disapproval or abstentions for all items of business was confirmed satisfied the requirement for adoption of all matters resolved and as the items of business were thus resolved lawfully under the Companies Act, the number of voting rights of the shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed has not been included.

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