

November 7, 2024

For immediate release

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Representative: Masahiro Murakami, President
Securities Code: 3105
TSE (Prime Market)

Notice Regarding Revisions to Operating Performance Forecast

Nisshinbo Holdings Inc. announces the following revisions to its consolidated operating performance forecast for the fiscal year ended December 31, 2024, from the figures announced on August 7, 2024.

Revisions to Operating Performance Forecast

Revisions to Consolidated Operating Performance Forecast for the Fiscal Year Ending December 31, 2024
(January 1, 2024 to December 31, 2024)

(Millions of yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast (A)	513,000	24,000	26,000	19,000	120.93
Revised forecast (B)	485,000	15,000	19,000	10,000	63.64
Change (B – A)	(28,000)	(9,000)	(7,000)	(9,000)	
Change (%)	(5.5%)	(37.5%)	(26.9%)	(47.4%)	
Reference: Results for the fiscal year ended December 31, 2023	541,211	12,453	15,785	(20,045)	(127.61)

Reasons for the Revisions

In the microdevices business, sales of automotive products decreased due to the slowdown in the EV market and inventory adjustments by customers, and sales of industrial products also decreased significantly due to prolonged inventory adjustments by customers, mainly domestic customers, in response to sluggish demand in China. In addition, sales of consumer products also decreased due to the sluggish recovery in the smartphone and PC-related markets. As a result, the Group's net sales, operating income, ordinary income, and net income attributable to shareholders of the parent company are expected to fall below the previous forecast.

Forecasts are based on foreign exchange rates of ¥145 to the U.S. dollar and ¥155 to the euro.

Note: Performance forecasts included in this document are based on information available as of the date of announcement of this document and certain assumptions deemed to be reasonable. Actual results may differ from the forecasts due to changes in various factors.

(Supplementary Materials) Forecast for FY 2024 Segment Breakdown

(Billions of yen)

	FY 2024 Earnings Forecast (August 7, 2024)		FY 2024 Earnings Forecast (November 7, 2024)		Difference	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Wireless and Communications	231.0	8.0	228.0	6.0	-3.0	-2.0
Microdevices	78.0	-2.4	64.0	-5.7	-14.0	-3.3
Brakes	59.0	2.2	56.0	2.0	-3.0	-0.2
Precision instruments	57.0	2.3	52.0	1.2	-5.0	-1.1
Chemicals	13.0	1.3	11.0	0.7	-2.0	-0.6
Textiles	40.0	0.9	39.0	0.3	-1.0	-0.6
Real estate	22.5	17.0	23.0	17.0	0.5	0.0
Other and corporate expenses	12.5	-5.3	12.0	-6.5	-0.5	-1.2
Total amount	513.0	24.0	485.0	15.0	-28.0	-9.0

(Note) The forecast figures in this document are based on information available as of the date of publication of this document and on certain assumptions that are judged to be reasonable.