

November 29, 2024

To whom it may concern

Company name: Nisshinbo Holdings Inc.
Representative: Masahiro Murakami, President and
Representative Director
(Code No. 3105, Prime Market of Tokyo Stock Exchange)
Contact: Corporate Communications Group

(Progress of Disclosure Matters) Notice of Acquisition of Interest in ARGONICS GmbH

As announced in the press release dated September 26, 2024, “Notice of Acquisition of Interest in ARGONICS GmbH,” Alpatron Marine Beheer BV (“AMB”), a wholly owned subsidiary of the Company, completed the procedures to acquire all shares of ARGONICS GmbH (“ARGONICS”) on November 28, 2024, and it has become a consolidated subsidiary of the Company.

In the field of marine systems in the wireless and communications business, we are accelerating technological development with the aim of expanding digital business, and are working towards the development of automatic navigation systems, the realization of manned autonomous navigation, and the development of data services. The ship control technology and sensor fusion technology held by ARGONICS are essential base technologies for automatic navigation.

We will continue to promote research and development of the elemental technologies for autonomous navigation and their introduction to the market, and work with AMB and our group company, Japan Radio Co., Ltd., to build new business models that utilize digital technology.

The impact of this acquisition on our consolidated financial results for the fiscal year ending December 31, 2024 is expected to be negligible. We will promptly announce any matters that should be disclosed in the future.