



December 1, 2023

To whom it may concern

Company Name: Nisshinbo Holdings Inc.
Representative: Masahiro Murakami,
President and Representative Director

(Code No. 3105, Prime Market of Tokyo Stock Exchange)
Contact: Corporate Communications Group

**(Progress of Disclosure Matters) Notice Regarding Completion of
Change in Consolidated Subsidiary (Transfer of Shares) and Transfer of
Loan Receivables**

Nisshinbo Holdings Inc. (the “Company” or “we”) hereby announces that we have completed the procedures for the transfer of shares and loan receivables of our consolidated subsidiary, TMD Friction Group S.A. (“TMD”), on November 30, 2023 (Central European Time) as announced in the “Notice Regarding Transfer of Shares and Loan Receivables of Consolidated Subsidiary by Nisshinbo Holdings Inc.” dated August 22, 2023.

For the impact of this transaction on our consolidated business results, please refer to the “Notice Regarding the Recording of Extraordinary Losses in Connection with the Transfer of the TMD Group” dated November 9, 2023. As a result of this share transfer, TMD will be excluded from our consolidated financial results from the fiscal year ending December 31, 2024.

End