

August 22, 2023

For immediate release

Company: Nisshinbo Holdings Inc.
Representative: Masahiro Murakami, President
Securities Code: 3105
TSE (Prime Market)

Notice Regarding Revisions to Operating Performance Forecast

Nisshinbo Holdings Inc. announces the following revisions to its consolidated operating performance forecast for the fiscal year ended December 31, 2023, from the figures announced on August 8, 2023.

Revisions to Operating Performance Forecast

Revisions to Consolidated Operating Performance Forecast for the Fiscal Year Ended December 31, 2023
(January 1, 2023 to December 31, 2023)

(Millions of yen, unless otherwise stated)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previously announced forecast (A)	557,000	24,000	27,000	18,000	114.62
Revised forecast (B)	536,000	15,000	18,000	(19,000)	(120.98)
Change (B – A)	(21,000)	(9,000)	(9,000)	(37,000)	
Change (%)	(3.8%)	(37.5%)	(33.3%)	-	
Reference: Results for the fiscal year ended December 31, 2022	516,085	15,435	20,397	19,740	121.06

Reasons for the Revisions

As announced today in the Notice Regarding Transfer of Shares and Loan Receivables of Consolidated Subsidiary by Nisshinbo Holdings Inc. dated August 22, 2023, the Company expects to record an extraordinary loss associated with the transfer of TMD's shares. In addition to the increase in costs associated with the transaction in question, the Group's net sales, operating income, ordinary income, and net income attributable to shareholders of the parent company are expected to decrease due to a decline in sales in the wireless and communications business, where projects for the public sector are declining due to budget cuts in the wireless field, including water and river information systems, and in the micro devices business, where consumer products are stagnant due to a delayed recovery in demand for smartphones and PCs. As a result, the Group's net sales, operating income, ordinary income, and net income attributable to owners of the parent are expected to fall below the previous forecast.

Forecasts are based on foreign exchange rates of ¥130 to the U.S. dollar and ¥140 to the euro.

Note: Performance forecasts included in this document are based on information available as of the date of announcement of this document and certain assumptions deemed to be reasonable. Actual results may differ from the forecasts due to changes in various factors.