

April 30, 2020

Company Name
Name of Representative

Nisshinbo Holdings Inc. Masahiro Murakami, President

(Code number: 3105)

Inquiries IR and PR Group

Notice of Acquisition of German Companies for Expansion and Growth in the Mobility Domain

JRC Mobility Inc. (hereinafter "JRC Mobility"), a consolidated subsidiary of Nisshinbo Holdings Inc., acquired RBI GmbH and LEAS GmbH, German companies that support the development of automotive onboard devices by major automakers, and made them wholly owned subsidiaries of JRC Mobility today.

As an *Environment and Energy Company* group, the Nisshinbo Group is working to create a future society in three strategic business domains: Mobility, Infrastructure & Safety, and Life & Healthcare. The acquisition of two German companies aims to expand and grow the ITS (Intelligent Transport Systems) business in the mainstay Mobility domain.

JRC Mobility manufactures and sells ETC (Electronic Toll Collection System) onboard devices for imported vehicles. Currently, road pricing systems such as ETC in Japan are spreading worldwide, and some countries are making it mandatory to install onboard devices. At the same time, the system structure and system format may vary by country and region. As a result, the specifications of onboard devices are becoming more diverse, and improving development speed is an important strategy. Accordingly, we have decided to acquire two overseas subsidiaries with development engineering functions and assembly and logistics functions in cooperation with JRC Mobility. With the establishment of a new development base in Germany, we are now able to develop our automotive onboard device business for European automakers more flexibly and strategically on a global scale.

The automotive industry is currently undergoing technological innovations in new areas of CASE (connected, autonomous, shared, and electric). We are confident that JRC Mobility, which has a wealth of experience and strengths in the advanced information and telecommunications technology field, will contribute to the development of the connected field and become the engine for further growth of the Nisshinbo Group's mobility field.

<RBI GmbH Profile>

Address : Heimsheim, German Incorporation : December, 1999

Number of Employees: 95 (as of March 31, 2020)

Business description : Support for development of infotainment-related automotive equipment

<LEAS GmbH Profile>

Address : Heimsheim, German

Incorporation : January, 2017

Number of Employees: 12 (as of March 31, 2020)

Business description : Assembly and logistics of automotive equipment