

*Translation: Please note that the following purports to be an accurately translated excerpt of the original Japanese version prepared for the convenience of investors outside Japan. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.*

Stock Exchange Code: 3105  
March 27, 2020

Dear Shareholders:

**Nisshinbo Holdings Inc.**  
2-31-11, Nihonbashi Ningyo-cho, Chuo-ku, Tokyo  
Masahiro Murakami  
President and Representative Director

## **Notice of Resolutions of The 177th Ordinary General Meeting of Shareholders**

We are pleased to inform you that matters noted below were reported and resolved at the 177th Ordinary General Meeting of Shareholders of Nisshinbo Holdings Inc. held today.

### **PARTICULARS**

#### **Matters Reported:**

1. Report on the Business Report, the Consolidated Financial Statements for the 177th Fiscal Year (from January 1, 2019 to December 31, 2019) and the Results on the Audits of Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board.
2. Report on the Non-Consolidated Financial Statements for the 177th Fiscal Year (from January 1, 2019 to December 31, 2019).

The contents of the above-mentioned documents were reported.

#### **Matters Resolved:**

##### **First Item of Business:** Election of Eleven (11) Directors

This proposal was approved and adopted as originally proposed. Eleven (11) members, namely, Mr. Masaya Kawata, Mr. Masahiro Murakami, Mr. Kenji Ara, Mr. Ryo Ogura, Mr. Kazunori Baba, Mr. Yasuji Ishii, Mr. Shuji Tsukatani, Mr. Keiji Taga, Ms. Shinobu Fujino, Mr. Hiroaki Yagi and Mr. Hiroyuki Chuma were elected and all assumed the offices as Directors. Mr. Keiji Taga, Ms. Shinobu Fujino, Mr. Hiroaki Yagi and Mr. Hiroyuki Chuma are all Outside Directors.

##### **Second Item of Business:** Election of One (1) Substitute Audit & Supervisory Board Member

This proposal was approved and adopted as originally proposed. Mr. Fumihiro Nagaya was elected as Substitute Audit & Supervisory Board Member.

End

At the meeting of the Board of Directors after the close of this General Meeting, Representative Directors and Directors with Specific Titles were appointed, and at the meeting of the Audit & Supervisory Board after the close of this General Meeting, Standing Audit & Supervisory Board Members were appointed and all assumed their offices, respectively.

Accordingly, the current compositions of Directors, Audit & Supervisory Board Members and Managing Officers are as follows:

Representative Director: Chairman	Masaya Kawata
Representative Director: President	Masahiro Murakami
Director: Senior Executive Managing Officer	Kenji Ara
Director: Executive Managing Officer	Ryo Ogura
Director: Executive Managing Officer	Kazunori Baba
Director: Managing Officer	Yasuji Ishii
Director: Managing Officer	Shuji Tsukatani
Director:	Keiji Taga
Director:	Shinobu Fujino
Director:	Hiroaki Yagi
Director:	Hiroyuki Chuma
Standing Audit & Supervisory Board Member:	Toshihiro Kijima
Standing Audit & Supervisory Board Member:	Takumi Ohmoto
Audit & Supervisory Board Member:	Atsushi Yamashita
Audit & Supervisory Board Member:	Mitsunori Watanabe
Executive Managing Officer:	Akihiro Ishizaka
Executive Managing Officer:	Makoto Sugiyama
Managing Officer:	Toshihiro Masuda
Managing Officer:	Akihiro Kamei
Managing Officer:	Yasuo Imashiro
Managing Officer:	Kazuo Saito

Managing Officer: Kaoru Murata

Managing Officer: Yuzo Matsui

- (Notes) 1. Directors, Mr. Keiji Taga, Ms. Shinobu Fujino, Mr. Hiroaki Yagi and Mr. Hiroyuki Chuma are all Outside Directors.  
2. Audit & Supervisory Board Members, both Mr. Atsushi Yamashita and Mr. Mitsunori Watanabe are Outside Audit & Supervisory Board Members.

End