

**[NOTICE: Please note that the following is a translation of the Japanese language original for convenience purposes only, and in the event of any discrepancy, the Japanese language original shall prevail.]**

November 29, 2017

For immediate release

Company: Nisshinbo Holdings Inc.  
Representative: President Masaya Kawata  
Securities Code: 3105  
TSE (First Section); NSE (First Section); SSE; FSE

**Notice of Decisions Regarding the Repurchase of Own Shares**

(Repurchase of own shares pursuant to Article 459, Paragraph 1, of the Companies Act of Japan and the Articles of Incorporation)

Nisshinbo Holdings Inc. (the Company) hereby announces that at the Board of Directors meeting held on November 29, 2017, the Board resolved to repurchase its own shares pursuant to Article 459, Paragraph 1, of the Companies Act of Japan and the Articles of Incorporation of the Company.

1. Reasons for Repurchase of Own Shares

To return to shareholders, promote capital efficiency and implement an agile capital policy in view of the growth strategies

2. Details of Repurchase

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|---|--|
| (1) Type of shares to be repurchased:         | Common shares of the Company   |
| (2) Total number of shares to be repurchased: | 15,000,000 shares (Maximum)<br>(Representing 8.59% of the total number of issued shares (excluding treasury stocks)) |
| (3) Total amount of repurchase price:         | JPY 20,000,000,000 (Maximum)   |
| (4) Repurchase period:                        | From December 5, 2017 to March 22, 2018  |
| (5) Repurchase method:                        | Purchase in Tokyo Stock Exchange through a trust bank  |

(References) Status of treasury stocks as of October 31, 2017:

Total number of issued shares (excluding treasury stocks):	174,681,218 shares
Number of treasury stocks:	4,117,721 shares