

[NOTICE: The Results of Exercise of Voting Rights is a translation of the Japanese language original for convenience purposes only, and in the event of any discrepancy, the Japanese language original shall prevail.]

March 31 2023

To whom it may concern:

Nisshinbo Holdings Inc.

Filing of Extraordinary Report

1 [Reason for Filing]

Nisshinbo Holdings Inc. (“the Company”) announces that the Matters to be Resolved were approved as originally proposed at the 180th Ordinary General Meeting of Shareholders held on March 30, 2023 (“the Meeting”). The Company files the extraordinary report pursuant to the provisions of Article 24-5, Paragraph 4 of the Financial Instruments and Exchange Act and Article 19, Paragraph 2, Item 9-2 of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs, etc.

2 [Description of Report]

(1) Date on which the General Meeting of Shareholders was held: March 30, 2023

(2) Matters Resolved

First Item of Business: Election of Eleven (11) Directors

Eleven (11) members, namely, Mr. Masahiro Murakami, Mr. Takeshi Koarai, Mr. Satoru Taji, Mr. Kazunori Baba, Mr. Yasuji Ishii, Mr. Shuji Tsukatani, Mr. Keiji Taga, Mr. Hiroaki Yagi, Ms. Naoko Tani, Mr. Richard Dyck and Ms. Yuki Ikuno were elected as Directors.

Second Item of Business: Election of Four (4) Audit & Supervisory Board Members

Four (4) members, namely, Mr. Toshihiro Kijima, Mr. Kenichi Morita, Mr. Atsushi Yamashita and Ms. Noriko Ichiba were elected as Audit & Supervisory Board Members.

Third Item of Business: Election of One (1) Substitute Audit & Supervisory Board Member

Mr. Fumihiko Nagaya was elected as Substitute Audit & Supervisory Board Member.

- (3) Number of voting rights exercised as the manifestation of the intention of approval, disapproval or abstention for matters resolved; requirement for adoption thereof; and resolution results thereof

Matters Resolved	Number of Approval Votes	Number of Disapproval Votes	Number of Abstentions	Approval Ratio (%)	Resolution Result
First Item of Business					
Masahiro Murakami	1,158,599	35,222	13,088	92.04	Approved
Takeshi Koarai	1,182,647	11,181	13,088	93.95	Approved
Satoru Taji	1,182,610	11,218	13,088	93.95	Approved
Kazunori Baba	1,182,770	11,058	13,088	93.96	Approved
Yasuji Ishii	1,182,668	11,160	13,088	93.96	Approved
Shuji Tsukatani	1,182,762	11,066	13,088	93.96	Approved
Keiji Taga	1,201,830	5,086	0	95.48	Approved
Hiroaki Yagi	1,202,303	4,613	0	95.52	Approved
Naoko Tani	1,202,290	4,626	0	95.51	Approved
Richard Dyck	1,203,010	3,906	0	95.57	Approved
Yuki Ikuno	1,204,216	2,700	0	95.67	Approved
Second Item of Business					
Toshihiro Kijima	1,185,364	21,551	0	94.17	Approved
Kenichi Morita	1,164,516	42,396	0	92.51	Approved
Atsushi Yamashita	1,204,597	2,318	0	95.70	Approved
Noriko Ichiba	1,204,638	2,277	0	95.70	Approved
Third Item of Business					
Fumihiko Nagaya	1,204,507	2,409	0	95.69	Approved

(Notes) 1. The requirement for adoption of the each Item of Business is approval by a majority of the votes of shareholders present at the Meeting where the shareholders holding one-third (1/3) or more of the voting rights of the shareholders entitled to exercise voting rights are present.

(Notes) 2. The approval ratio represents the ratio of approval votes to the number of voting rights of shareholders present at the Meeting (inclusive the number of approval votes exercised up to the day prior to the Meeting and the number of approval votes exercised by certain shareholders present at the Meeting, but exclusive of voting rights of shareholders who left in the middle of the Meeting).

- (4) The reason why a portion of the number of voting rights of shareholders present at the meeting was not included

As the sum of the number of voting rights exercised up to the day prior to the Meeting and the number of voting rights of a part of the shareholders present at the Meeting whose intention of approval, disapproval or abstentions for all items of business was confirmed satisfied the requirement for adoption of all matters resolved and as the items of business were thus resolved lawfully under the Companies Act, the number of voting rights of the shareholders present at the Meeting whose intention of approval, disapproval or abstention was not confirmed has not been included.

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