

**[NOTICE: Please note that the following is a translation of the Japanese language original for convenience purposes only, and in the event of any discrepancy, the Japanese language original shall prevail.]**

February 14, 2019

For immediate release

Company: Nisshinbo Holdings Inc.  
Representative: President Masaya Kawata  
Securities Code: 3105  
TSE (First Section); NSE (First Section); SSE; FSE

**Notice of Decisions Regarding the Repurchase of Own Shares**

(Repurchase of own shares pursuant to Article 459, Paragraph 1, of the Companies Act of Japan and the Articles of Incorporation)

Nisshinbo Holdings Inc. hereby announces that it resolved at the Board of Directors meeting held on February 14, 2019 to repurchase its own shares pursuant to Article 459, Paragraph 1, of the Companies Act of Japan and the Articles of Incorporation.

1. Reasons for Repurchase of Own Shares

To return capital to shareholders, promote capital efficiency and implement an agile capital policy in view of the growth strategies

2. Outline of Repurchase

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|---|---|
| (1) Type of shares to be repurchased:         | Common shares of the Company  |
| (2) Total number of shares to be repurchased: | 5,000,000 shares (Maximum)<br>(Representing 2.92% of the total number of issued shares (excluding treasury stocks)) |
| (3) Total amount of repurchase price:         | JPY 5,000,000,000 (Maximum)   |
| (4) Repurchase period:                        | From February 18, 2019 to April 19, 2019  |
| (5) Repurchase method:                        | Purchase in Tokyo Stock Exchange through a trust bank   |

(References) Number of treasury stocks as of January 31, 2019:

Total number of issued shares (excluding treasury stocks):	171,292,664 shares
Number of treasury stocks:	7,542,105 shares