

[NOTICE: Please note that the following is a translation of the Japanese language original for convenience purposes only, and in the event of any discrepancy, the Japanese language original shall prevail.]

March 1, 2018

For immediate release

Company: Nisshinbo Holdings Inc.
 Representative: President Masaya Kawata
 Securities Code: 3105
 TSE (First Section); NSE (First Section); SSE; FSE

Notice Regarding Completion of Share Acquisition of Ricoh Electronic Devices Co., Ltd.

Nisshinbo Holdings Inc., as announced in the press release dated October 30, 2017, “Notice Regarding Acquisition of Shares of Ricoh Electronic Devices Co., Ltd. (and Making it a Subsidiary,)” announces that it has completed the acquisition of 160 shares of the Ricoh Electronic Devices Co., Ltd. (“REDC”) (equal to an ownership percentage of 80.0%) from Ricoh Company, Ltd. and REDC becomes our subsidiary today.

REDC has specialties in analog power management integrated circuits (“PMICs”) and cooperative relationship in semiconductor fabrication with our subsidiary New Japan Radio Co., Ltd. (“NJR”), which supplies analog semiconductors.

First, REDC and NJR will have a mutually cooperative and complementary relationship in fabrication process and enhance their price competitiveness through cost reductions. Further, in the development and design processes, they will mutually utilize their technological resources in the automotive, industrial equipment and IoT fields and accelerate the development, enhancement, and expansion of product lines in these fields.

REDC has nearly 40% share of PMICs for smartphone field (REDC investigation) and has specialties in small-size, energy efficient, and high efficiency CMOS analog semiconductors. NJR, on the other hand, develops business mainly in analog semiconductors applied to wide variety of specifications with high-performance amplifiers, PMICs, wireless communication and IoT devices for automotive, industrial equipment and audio fields. Uniting their analog mixed-signal technologies, we will strengthen our business foundation in the semiconductor and electronic device fields and enhance electronic device business in automotive, industrial equipment and IoT fields, in which future growth is expected.

REDC plans to continue to use its current trade name and branding for the time being.

The effects of the Share Acquisition on the performance of Nisshinbo Holdings Inc. will be minor.

[Reference]

1. Overview of REDC

(1) Name	Ricoh Electronic Devices Co., Ltd.
(2) Address	13-1, Himemuro-cho, Ikeda-shi, Osaka
(3) Representative’s name	Satoru Taji, President
(4) Business	Development, manufacturing and sales of electronic device products, and entrusted design service and entrusted manufacturing service of electronic devices
(5) Date of establishment	June 2, 2014
(6) Capital	100 million yen
(7) Major shareholders and their ownership percentages	Nisshinbo Holdings Inc. 80% Ricoh Company, Ltd. 20%
(8) Employees	659 (as of February 1, 2018)

2. Management Structure

(1)	President	Satoru Taji	
(2)	Director	Yoichi Kawagiri	Ricoh Company, Ltd., Corporate Associate Vice President
(3)	Director	Masahiro Murakami	Nisshinbo Holdings Inc., Director, Senior Executive Managing Officer
(4)	Director	Ryo Ogura	Nisshinbo Holdings Inc., Director, Executive Managing Officer New Japan Radio Co., Ltd., President
(5)	Director	Kenichi Morita	New Japan Radio Co., Ltd., Director, Managing Officer
(6)	Director	Kazuaki Komiyama	New Japan Radio Co., Ltd., Managing Officer
(7)	Auditor	Chikara Iwai	Nisshinbo Holdings Inc., Manager, Finance and Accounting Group
(8)	Auditor	Manabu Arai	New Japan Radio Co., Ltd., Senior Executive Managing Officer

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