

SUMMARY OF CONSOLIDATED FINANCIAL RESULTS FOR THE 3rd QUARTER OF FISCAL YEAR ENDING DECEMBER 31, 2023

This consolidated financial report has been prepared in accordance with Japanese accounting standards and Japanese law. Figures are in Japanese yen rounded down to the nearest million.

PERFORMANCE

(1) Business Results

(Millions of yen, except per share figures; percentages indicate year-on-year change)

	Jan.-Sep. 2023	Jan.-Sep. 2022	Change
Net sales	398,012	381,815	4.2%
Operating income	10,769	14,280	(24.6%)
Ordinary income	15,595	21,457	(27.3%)
3Q Net Income	(19,361)	14,922	-
3Q Net Income per Share (Yen)	(123.26)	90.58	
Diluted 3Q Net Income per Share (Yen)	-	90.58	

(Note)

Comprehensive income

Jan.-Sep. 2023: (¥3,867) million Jan.-Sep. 2022: ¥27,376 million

(2) Financial Position

	Sep. 2023	Dec. 2022
Total Assets (Millions of yen)	638,126	616,273
Net Assets (Millions of yen)	269,241	278,498
Shareholders' Equity to Total Assets	39.6%	42.8%

(Reference)

Shareholders' equity at end of period

Sep. 30, 2023: ¥253,009 million Dec. 31, 2022: ¥263,749 million

DIVIDENDS

		The fiscal year ending	
		Dec. 2023 (Forecast)	Dec. 2022
Dividends per Share	Interim (Yen)	18.00	17.00
	Year-end (Yen)	18.00	17.00
	Annual (Yen)	36.00	34.00

Note: Revisions to the latest dividend forecast: None

FORECAST OF RESULTS

(Millions of yen, unless otherwise stated)

	Fiscal year ending Dec. 2023	
	Full-year	y/y Change
Net sales	536,000	3.9%
Operating income	15,000	(2.8%)
Ordinary income	18,000	(11.8%)
Net Income	(19,000)	-
Net Income per Share (Yen)	(120.98)	

Note: Revisions to the latest financial forecasts: None

OTHER IMPORTANT INFORMATION

Number of shares issued (common stock)

(i) Number of shares issued including treasury stock shares	
As of Sep. 30, 2023:	169,192,654 shares
As of Dec. 31, 2022	169,120,014 shares
(ii) Number of treasury stock shares	
As of Sep. 30, 2023	12,076,985 shares
As of Dec. 31, 2022	12,081,848 shares
(iii) Average number of shares outstanding during the period	
Jan.-Sep. 2023:	157,075,972 shares
Jan.-Sep. 2022:	164,752,109 shares

(Notes)

Explanation of appropriate use of performance forecasts and other special items

This document contains forecasts of performance and other projections based on information currently available and certain assumptions judged by Nisshinbo to be reasonable. Actual performance may materially differ from these projections as a result of changes in the economic environment and other risks and uncertainties.