

SUMMARY OF CONSOLIDATED FINANCIAL RESULTS FOR THE 3rd QUARTER OF FISCAL YEAR ENDING DECEMBER 31, 2022

This consolidated financial report has been prepared in accordance with Japanese accounting standards and Japanese law. Figures are in Japanese yen rounded down to the nearest million.

PERFORMANCE

(1) Business Results

(Millions of yen, except per share figures; percentages indicate year-on-year change)

	Jan.-Sep. 2022	Jan.-Sep. 2021	Change
Net sales	381,815	381,080	0.2%
Operating income	14,280	20,209	(29.3%)
Ordinary income	21,457	24,094	(10.9%)
3Q Net Income	14,922	14,416	3.5%
3Q Net Income per Share (Yen)	90.58	86.61	
Diluted 3Q Net Income per Share (Yen)	90.58	-	

(Note)

Comprehensive income

Jan.-Sep. 2022: ¥27,376 million Jan.-Sep. 2021: ¥22,270 million

(2) Financial Position

	Sep. 2022	Dec. 2021
Total Assets (Millions of yen)	632,152	604,799
Net Assets (Millions of yen)	287,484	272,631
Shareholders' Equity to Total Assets	43.1%	42.8%

(Reference)

Shareholders' equity at end of period

Sep. 30, 2022: ¥272,302 million Dec. 31, 2021: ¥259,060 million

DIVIDENDS

		The fiscal year ending	
		Dec. 2022 (Forecast)	Dec. 2021
Dividends per Share	Interim (Yen)	17.00	15.00
	Year-end (Yen)	17.00	15.00
	Annual (Yen)	34.00	30.00

Note: Revisions to the latest dividend forecast: None

FORECAST OF RESULTS

(Millions of yen, unless otherwise stated)

	Fiscal year ending Dec. 2022	
	Full-year	y/y Change
Net sales	510,000	(0.1%)
Operating income	16,000	(26.6%)
Ordinary income	22,000	(13.2%)
Net Income	17,000	(31.5%)
Net Income per Share (Yen)	104.25	

Note: Revisions to the latest financial forecasts: Yes

OTHER IMPORTANT INFORMATION

Number of shares issued (common stock)

(i) Number of shares issued including treasury stock shares	
As of Sep. 30, 2022:	169,120,014 shares
As of Dec. 31, 2021	179,042,894 shares
(ii) Number of treasury stock shares	
As of Sep. 30, 2022	9,034,256 shares
As of Dec. 31, 2021	12,552,280 shares
(iii) Average number of shares outstanding during the period	
Jan.-Sep. 2022:	164,752,109 shares
Jan.-Sep. 2021:	166,450,862 shares

(Notes)

Explanation of appropriate use of performance forecasts and other special items

This document contains forecasts of performance and other projections based on information currently available and certain assumptions judged by Nisshinbo to be reasonable. Actual performance may materially differ from these projections as a result of changes in the economic environment and other risks and uncertainties.