

## SUMMARY OF CONSOLIDATED FINANCIAL RESULTS FOR THE 2nd QUARTER OF FISCAL YEAR ENDING DECEMBER 31, 2022

This consolidated financial report has been prepared in accordance with Japanese accounting standards and Japanese law. Figures are in Japanese yen rounded down to the nearest million.

### PERFORMANCE

#### (1) Business Results

(Millions of yen, except per share figures; percentages indicate year-on-year change)

	Jan.-Jun. 2022	Jan.-Jun. 2021	Change
Net sales	256,865	264,128	(2.7%)
Operating income	12,962	19,416	(33.2%)
Ordinary income	17,682	22,564	(21.6%)
2Q Net Income	13,196	17,098	(22.8%)
2Q Net Income per Share (Yen)	79.42	102.74	
Diluted 2Q Net Income per Share (Yen)	-	-	

(Note)

Comprehensive income

Jan.-Jun. 2022: ¥24,813 million      Jan.-Jun. 2021: ¥24,570 million

#### (2) Financial Position

	Jun. 2022	Dec. 2021
Total Assets (Millions of yen)	618,330	604,799
Net Assets (Millions of yen)	292,303	272,631
Shareholders' Equity to Total Assets	44.8%	42.8%

(Reference)

Shareholders' equity at end of period

Jun. 30, 2022: ¥277,306 million      Dec. 31, 2021: ¥259,060 million

### DIVIDENDS

		The fiscal year ending	
		Dec. 2022 (Forecast)	Dec. 2021
Dividends per Share	Interim (Yen)	17.00	15.00
	Year-end (Yen)	17.00	15.00
	Annual (Yen)	34.00	30.00

Note: Revisions to the latest dividend forecast: None

### FORECAST OF RESULTS

(Millions of yen, unless otherwise stated)

	Fiscal year ending Dec. 2022	
	Full-year	y/y Change
Net sales	513,000	0.5%
Operating income	23,000	5.6%
Ordinary income	26,000	2.5%
Net Income	17,000	(31.5%)
Net Income per Share (Yen)	102.11	

Note: Revisions to the latest financial forecasts: None

## **OTHER IMPORTANT INFORMATION**

### **Number of shares issued (common stock)**

(i) Number of shares issued including treasury stock shares	
As of Jun. 30, 2022:	169,120,014 shares
As of Dec. 31, 2021	179,042,894 shares
(ii) Number of treasury stock shares	
As of Jun. 30, 2022	4,811,545 shares
As of Dec. 31, 2021	12,552,280 shares
(iii) Average number of shares outstanding during the period	
Jan.-Jun. 2022:	166,156,021 shares
Jan.-Jun. 2021:	166,430,062 shares

### **(Notes)**

Explanation of appropriate use of performance forecasts and other special items

This document contains forecasts of performance and other projections based on information currently available and certain assumptions judged by Nisshinbo to be reasonable. Actual performance may materially differ from these projections as a result of changes in the economic environment and other risks and uncertainties.