

SUMMARY OF CONSOLIDATED FINANCIAL RESULTS FOR THE 2nd QUARTER OF FISCAL YEAR ENDING DECEMBER 31, 2021

This consolidated financial report has been prepared in accordance with Japanese accounting standards and Japanese law. Figures are in Japanese yen rounded down to the nearest million.

PERFORMANCE

(1) Business Results

(Millions of yen, except per share figures; percentages indicate year-on-year change)

	Jan.-Jun. 2021	Jan.-Jun. 2020	Change
Net sales	264,128	231,590	14.0%
Operating income	19,416	3,064	533.6%
Ordinary income	22,564	3,285	586.8%
2Q Net Income	17,098	5,504	210.6%
2Q Net Income per Share (Yen)	102.74	33.09	
Diluted 2Q Net Income per Share (Yen)	-	33.09	

(Note)

Comprehensive income

Jan.-Jun. 2021: ¥24,570 million Jan.-Jun. 2020: (¥8,040 million)

(2) Financial Position

	Jun. 2021	Dec. 2020
Total Assets (Millions of yen)	586,264	581,204
Net Assets (Millions of yen)	264,093	242,067
Shareholders' Equity to Total Assets	42.6%	39.4%

(Reference)

Shareholders' equity at end of period

Jun. 30, 2021: ¥249,618 million Dec. 31, 2020: ¥228,872 million

DIVIDENDS

		The fiscal year ending	
		Dec. 2021 (Forecast)	Dec. 2020
Dividends per Share	Interim (Yen)	15.00	15.00
	Year-end (Yen)	15.00	15.00
	Annual (Yen)	30.00	30.00

Note: Revisions to the latest dividend forecast: None

FORECAST OF RESULTS

(Millions of yen, unless otherwise stated)

	Fiscal year ending Dec. 2021	
	Full-year	y/y Change
Net sales	510,000	11.6%
Operating income	10,000	701.2%
Ordinary income	13,500	289.4%
Net Income	7,000	(48.3%)
Net Income per Share (Yen)	42.06	

Note: Revisions to the latest financial forecasts: None

OTHER IMPORTANT INFORMATION

Number of shares issued (common stock)

(i) Number of shares issued including treasury stock shares	
As of Jun. 30, 2021:	179,042,894 shares
As of Dec. 31, 2020	178,978,479 shares
(ii) Number of treasury stock shares	
As of Jun. 30, 2021	12,550,854 shares
As of Dec. 31, 2020	12,549,457 shares
(iii) Average number of shares outstanding during the period	
Jan.-Jun. 2021:	166,430,062 shares
Jan.-Jun. 2020:	166,366,815 shares

(Notes)

Explanation of appropriate use of performance forecasts and other special items

This document contains forecasts of performance and other projections based on information currently available and certain assumptions judged by Nisshinbo to be reasonable. Actual performance may materially differ from these projections as a result of changes in the economic environment and other risks and uncertainties.