

## SUMMARY OF CONSOLIDATED FINANCIAL RESULTS FOR THE 3rd QUARTER OF FISCAL YEAR ENDING DECEMBER 31, 2020

This consolidated financial report has been prepared in accordance with Japanese accounting standards and Japanese law. Figures are in Japanese yen rounded down to the nearest million.

### PERFORMANCE

#### (1) Business Results

(Millions of yen, except per share figures; percentages indicate year-on-year change)

	Jan.-Sep. 2020	Jan.-Sep. 2019	Change
Net sales	335,977	375,293	(10.5%)
Operating income	(696)	(589)	-%
Ordinary income	368	2,562	(85.6%)
3Q Net Income	5,924	4,080	45.2%
3Q Net Income per Share (Yen)	35.61	24.33	
Diluted 3Q Net Income per Share (Yen)	-	24.33	

(Note)

Comprehensive income

Jan.-Sep. 2020: (¥9,818 million)      Jan.-Sep. 2019: ¥693 million

#### (2) Financial Position

	Sep. 2020	Dec. 2019
Total Assets (Millions of yen)	585,898	617,527
Net Assets (Millions of yen)	237,629	252,535
Shareholders' Equity to Total Assets	38.3%	38.6%

(Reference)

Shareholders' equity at end of period

Sep. 30, 2020: ¥224,449 million      Dec. 31, 2019: ¥238,104 million

### DIVIDENDS

		The fiscal year ending	
		Dec. 2020 (Forecast)	Dec. 2019
Dividends per Share	Interim (Yen)	15.00	15.00
	Year-end (Yen)	15.00	15.00
	Annual (Yen)	30.00	30.00

Note: Revisions to the latest dividend forecast: None

### FORECAST OF RESULTS

(Millions of yen, unless otherwise stated)

	Fiscal year ending Dec. 2020	
	Full-year	y/y Change
Net sales	462,000	(9.4%)
Operating income	(4,000)	-%
Ordinary income	(3,000)	-%
Net Income	1,000	-%
Net Income per Share (Yen)	6.01	

Note: Revisions to the latest financial forecasts: None

## **OTHER IMPORTANT INFORMATION**

### **Number of shares issued (common stock)**

(i) Number of shares issued including treasury stock shares	
As of Sep. 30, 2020:	178,978,479 shares
As of Dec. 31, 2019	178,894,764 shares
(ii) Number of treasury stock shares	
As of Sep. 30, 2020	12,548,797 shares
As of Dec. 31, 2019	12,545,648 shares
(iii) Average number of shares outstanding during the period	
Jan.-Sep. 2020:	166,387,968 shares
Jan.-Sep. 2019:	167,735,215 shares

### **(Notes)**

Explanation of appropriate use of performance forecasts and other special items

This document contains forecasts of performance and other projections based on information currently available and certain assumptions judged by Nisshinbo to be reasonable. Actual performance may materially differ from these projections as a result of changes in the economic environment and other risks and uncertainties.