

## SUMMARY OF CONSOLIDATED FINANCIAL RESULTS FOR THE 3rd QUARTER OF FISCAL YEAR ENDING DECEMBER 31, 2019

This consolidated financial report has been prepared in accordance with Japanese accounting standards and Japanese law. Figures are in Japanese yen rounded down to the nearest million.

### PERFORMANCE

#### (1) Business Results

(Millions of yen, except per share figures; percentages indicate year-on-year change)

	Jan.-Sep. 2019	Jan.-Sep. 2018	Change
Net sales	375,293	-	-%
Operating income	(589)	-	-%
Ordinary income	2,562	-	-%
3Q Net Income	4,080	-	-%
3Q Net Income per Share (Yen)	24.33	-	
Diluted 2Q Net Income per Share (Yen)	-	-	

(Note)

1. Comprehensive income

Jan.-Sep. 2019: ¥693 million      Jan.-Sep. 2018: ¥- million

2. Effective from the fiscal year ended December 31, 2018, the Company changed the fiscal year end date from March 31 to December 31. Therefore, figures indicating changes from corresponding quarter of the previous fiscal year are not provided, as the financial results of previous 3rd quarter were not provided.

#### (2) Financial Position

	Sep. 2019	Dec. 2018
Total Assets (Millions of yen)	612,152	622,381
Net Assets (Millions of yen)	255,292	264,849
Shareholders' Equity to Total Assets	39.4%	40.1%

(Reference)

Shareholders' equity at end of period

Sep. 30, 2019: ¥240,938 million      Dec. 31, 2018: ¥249,617 million

### DIVIDENDS

		The fiscal year ending	
		Dec. 2019 (Forecast)	Dec. 2018
Dividends per Share	Interim (Yen)	15.00	15.00
	Year-end (Yen)	15.00	15.00
	Annual (Yen)	30.00	30.00

Note: Revisions to the latest dividend forecast: None

### FORECAST OF RESULTS

(Millions of yen, unless otherwise stated)

	Fiscal year ending Dec. 2019	
	Full-year	y/y Change
Net sales	508,000	-%
Operating income	500	-%
Ordinary income	5,000	-%
Net Income	2,500	-%
Net Income per Share (Yen)	14.94	

Note: Revisions to the latest financial forecasts: None

## **OTHER IMPORTANT INFORMATION**

### **Number of shares issued (common stock)**

- (i) Number of shares issued including treasury stock shares
  - As of Sep. 30, 2019: 178,894,764 shares
  - As of Dec. 31, 2018 178,834,769 shares
- (ii) Number of treasury stock shares
  - As of Sep. 30, 2019 12,535,067 shares
  - As of Dec. 31, 2018 7,542,144 shares
- (iii) Average number of shares outstanding during the period
  - Jan.-Sep. 2019: 167,735,215 shares
  - Jan.-Sep. 2018: - shares

### **(Notes)**

Explanation of appropriate use of performance forecasts and other special items

This document contains forecasts of performance and other projections based on information currently available and certain assumptions judged by Nisshinbo to be reasonable. Actual performance may materially differ from these projections as a result of changes in the economic environment and other risks and uncertainties.