

SUMMARY OF CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER OF FISCAL YEAR ENDING MARCH 31, 2016

This consolidated financial report has been prepared in accordance with Japanese accounting standards and Japanese law. Figures are in Japanese yen rounded down to the nearest million.

1. Business results of the first quarter of fiscal year ending March 2016

(1) Consolidated financial results

(Percentages indicate year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
For the three months ended June 30, 2015	120,710	5.5	869	—	3,792	326.9	1,884	-5.7
For the three months ended June 30, 2014	114,391	10.4	-905	—	888	-42.1	1,999	—

(Note) Comprehensive income: For the three months ended June 30, 2015 -1,656 million yen (-%)
For the three months ended June 30, 2014 983 million yen (-90.9%)

	EPS*	Diluted EPS
	Yen	Yen
For the three months ended June 30, 2015	11.89	11.88
For the three months ended June 30, 2014	11.45	11.44

*EPS: Earnings per share

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of June 30, 2015	648,686	303,660	39.4
As of March 31, 2015	678,486	306,937	38.2

cf. Shareholders' equity: As of June 30, 2015 255,610 million yen As of March 31, 2015 258,910 million yen

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	4Q	Annual
	Yen	Yen	Yen	Yen	Yen
FY ended March 2015	—	7.50	—	7.50	15.00
FY ending March 2016	—				
FY ending March 2016 (Forecast)		15.00	—	15.00	30.00

Note: Revisions to the latest dividend forecast: None

3. Forecast for results in the fiscal year ending March 2016

(Percentages indicate year-on-year change)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		EPS
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY ending September 30, 2015	250,000	5.7	2,200	163.2	4,500	5.3	1,000	-55.7	6.31
FY ending March 31, 2016	550,000	5.0	20,000	45.5	25,000	21.1	16,000	16.8	100.98

Note: Revisions to the latest financial forecasts: None

Other important information

Number of shares issued (common stock)

		Shares		Shares
Number of shares issued including treasury stock shares	As of June 30, 2015	178,798,939	As of March 31, 2015	178,798,939
Number of treasury stock shares	As of June 30, 2015	20,254,125	As of March 31, 2015	20,354,072
Average number of shares outstanding during the period	For the three months ended June 30, 2015	158,488,967	For the three months ended June 30, 2014	174,646,642

(Notes)

Explanation of appropriate use of performance forecasts and other special items

This document contains forecasts of performance and other projections based on information currently available and certain assumptions judged by Nisshinbo to be reasonable. Actual performance may materially differ from these projections as a result of changes in the economic environment and other risks and uncertainties.