

## SUMMARY OF CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER OF FISCAL YEAR ENDING MARCH 31, 2014

This consolidated financial report has been prepared in accordance with Japanese accounting standards and Japanese law. Figures are in Japanese yen rounded down to the nearest million.

### PERFORMANCE

#### (1) Business Results

(Millions of yen, except per share figures; percentages indicate year-on-year change)

	Apr.-Jun. 2013	Apr.-Jun. 2012	Change
Net sales	103,661	100,570	3.1%
Operating income	-678	-757	--%
Ordinary income	1,534	-104	--%
Net Income	-1,163	-1,102	--%
Net Income per Share (Yen)	-6.66	-6.31	
Diluted Net Income per Share (Yen)	--	--	

(Note)

Comprehensive income

Apr.-Jun. 2013: ¥10,803 million      Apr.-Jun. 2012: ¥2,574 million

(Note)

For the 1<sup>st</sup> Quarter of the fiscal year ending March 31, 2014, net income per share was negative despite the presence of latent shares with a dilutive effect. Moreover, for the 1<sup>st</sup> Quarter of the fiscal year ended March 31, 2013, in addition to net income per share being negative, there was no presence of latent shares with a dilutive effect. Consequently, information regarding diluted net income per share has been omitted.

#### (2) Financial Position

	Jun. 2013	Mar. 2013
Total Assets (Millions of yen)	568,782	551,933
Net Assets (Millions of yen)	252,150	242,623
Shareholders' Equity to Total Assets	38.6%	37.9%

(Reference)

Shareholders' equity at end of period

Jun. 30, 2013: ¥219,459 million      Mar. 31, 2013: ¥209,374 million

### DIVIDENDS

		The fiscal year ending	
		Mar. 2014 (Forecast)	Mar. 2013
Dividends per Share	Interim (Yen)	7.50	7.50
	Year-end (Yen)	7.50	7.50
	Annual (Yen)	15.00	15.00

Note: Revisions to the latest dividend forecast: None

### FORECAST OF RESULTS

(Millions of yen, except per share figures; percentages indicate year-on-year change)

	Apr. 2013 - Mar. 2014		
	Apr.-Sep. 2013	Full-year	Change
Net sales	210,000	480,000	6.5%
Operating income	-700	14,000	4.5%
Ordinary income	800	16,000	-9.5%
Net Income	-7,000	1,000	-84.4%
Net Income per Share (Yen)	-40.07	5.72	

Note: Revisions to the latest financial forecasts: None

## **OTHER IMPORTANT INFORMATION**

### **Number of shares issued (common stock)**

- (i) Number of shares issued including treasury stock shares
  - As of Jun. 30, 2013: 178,798,939 shares
  - As of Mar. 31, 2013: 178,798,939 shares
- (ii) Number of treasury stock shares
  - As of Jun. 30, 2013 4,133,709 shares
  - As of Mar. 31, 2013 4,126,301 shares
- (iii) Average number of shares outstanding during the period
  - Apr.-Jun. 2013: 174,668,285 shares
  - Apr.-Jun. 2012: 174,690,206 shares

### **(Notes)**

Explanation of appropriate use of performance forecasts and other special items

This document contains forecasts of performance and other projections based on information currently available and certain assumptions judged by Nisshinbo to be reasonable. Actual performance may materially differ from these projections as a result of changes in the economic environment and other risks and uncertainties.