

**SUMMARY OF CONSOLIDATED FINANCIAL RESULTS
FOR THE 1st QUARTER OF FISCAL YEAR ENDING MARCH 31, 2013**

This consolidated financial report has been prepared in accordance with Japanese accounting standards and Japanese law. Figures are in Japanese yen rounded down to the nearest million.

PERFORMANCE

(1) Business Results

(Millions of yen, except per share figures; percentages indicate year-on-year change)

	Fiscal year ending March 31,		
	1Q 2013	1Q 2012	Change
Net sales	100,570	83,185	20.9%
Operating income	-757	35	--%
Ordinary income	-104	1,424	--%
Net Income	-1,102	1,320	--%
Net Income per Share (Yen)	-6.31	7.53	
Diluted Net Income per Share (Yen)	--	--	

(Note)

Comprehensive income

1Q Fiscal year ending March 31, 2013: ¥2,574 million

1Q Fiscal year ended March 31, 2012: ¥1,141 million

(2) Financial Position

	Fiscal year ending March 31,	
	1Q 2013	2012
Total Assets (Millions of yen)	522,630	534,583
Net Assets (Millions of yen)	214,993	213,750
Shareholders' Equity to Total Assets	35.8%	34.7%

(Reference)

Shareholders' equity at end of period

June 30, 2012: ¥187,001 million

March 31, 2012: ¥185,732 million

DIVIDENDS

		Fiscal year ending March 31,	
		2013 (Forecast)	2012
Dividends per Share	Interim (Yen)	7.50	7.50
	Year-end (Yen)	7.50	7.50
	Annual (Yen)	15.00	15.00

Note: Revisions to the latest dividend forecast: None

FORECAST OF RESULTS FOR THE YEAR ENDING MARCH 31, 2013

(Millions of yen, except per share figures; percentages indicate year-on-year change)

	Year ending March 31,		
	First half of the fiscal year	Full-year	Change
Net sales	216,000	475,000	25.2%
Operating income	4,500	15,000	259.7%
Ordinary income	4,500	15,500	78.6%
Net Income	1,000	7,000	-25.7%
Net Income per Share (Yen)	5.72	40.07	

Note: Revisions to the latest financial forecasts: None

OTHER IMPORTANT INFORMATION

Number of shares issued (common stock)

(i) Number of shares issued including treasury stock shares

As of June 30, 2012: 178,798,939 shares

As of March 31, 2012: 178,798,939 shares

(ii) Number of treasury stock shares

As of June 30, 2012: 4,109,228 shares

As of March 31, 2012: 4,107,359 shares

(iii) Average number of shares outstanding during the period

1Q Fiscal year ending March 31, 2013: 174,690,206 shares

1Q Fiscal year ended March 31, 2012: 175,504,222 shares

(Notes)

Explanation of appropriate use of performance forecasts and other special items

This document contains forecasts of performance and other projections based on information currently available and certain assumptions judged by Nisshinbo to be reasonable. Actual performance may materially differ from these projections as a result of changes in the economic environment and other risks and uncertainties.