

SUMMARY OF CONSOLIDATED FINANCIAL RESULTS
FOR THE 3rd QUARTER OF FISCAL YEAR ENDING MARCH 31, 2012 (FY 2011)
(JAPANESE STANDARDS)

Nisshinbo Holdings Inc, (Nisshinbo) is listed on the First Section of the Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange, Fukuoka Stock Exchange and Sapporo Securities Exchange with the securities code 3105.

Representative: President, Shizuka Uzawa

URL: <http://www.nisshinbo.co.jp>

Scheduled submission of quarterly report: February 14, 2012

Scheduled commencement of dividend payment: --

Preparation of supplementary material on quarterly results: No

Holding of presentation meeting on quarterly results: No

Figures are rounded down to the nearest million Japanese yen

1. CONSOLIDATED RESULTS FOR THE 3RD QUARTER OF FY 2011 (APRIL 1, 2011 – DECEMBER 31, 2011)

(1) Consolidated Business Results (Total)

(Percentages indicate 3Q year-on-year change)

	Net Sales		Operating Income		Ordinary Income	
3Q FY2011	260,363	27.0%	(607)	--	2,179	(87.3%)
3Q FY2010	205,089	16.5%	13,555	981.4%	17,174	325.2%

	Net Income		Net Income per Share (Yen)	Diluted Net Income per Share (Yen)
3Q FY2011	3,894	(46.4%)	22.26	--
3Q FY2010	7,272	--	41.13	--

(Note)

Comprehensive income

3Q FY2011: (8,593) millions of yen --%

3Q FY2010: 808 millions of yen --%

(2) Consolidated Financial Position

(millions of yen)

	Total Assets	Net Assets	Shareholder's Equity to Total
3Q FY2011	519,529	202,058	33.3%
FY2010	479,852	211,557	38.0%

(Reference)

Shareholders' equity at end of period

3Q FY2011 173,051 millions of yen

FY2010 182,380 millions of yen

2. DIVIDENDS

	Annual dividends (yen)				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Total
FY2010	--	7.50	--	7.50	15.00
FY2011	--	7.50	--		
FY2011(Forecast)				7.50	15.00

(Notes)

Revision from most recently announced dividend forecast: No

3.FORECAST OF CONSOLIDATED RESULTS FOR FY2011 (APRIL 1, 2011 – MARCH 31, 2012)

(Percentages indicate year-on-year change)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income per Share
Full year	385,000	18.3%	3,000	(84.9%)	7,000	(72.3%)	4,500	(59.8%)	25.76

(Note)

Revision from most recently announced dividend forecast: No

4.OTHER IMPORTANT INFORMATION

- (1) Changes to significant subsidiaries during the quarter under review (Changes to specified subsidiaries accompanying changes in the scope of consolidation): Yes
Inclusion: 1 (Company name) TMD Friction UK Limited
Exclusion: No
- (2) Application of special accounting procedures in compilation of the quarterly financial statement: No
- (3) Changes in accounting policies, changes in accounting estimation, restatement
 - (i) Changes in accounting policies due to revision of accounting standards: No
 - (ii) Changes in accounting policies for reasons other than (i): No
 - (iii) Changes in accounting estimation: Yes
 - (iv) Restatement: No
- (4) Number of shares issued (common stock)
 - (i) Number of shares issued at end of period (including treasury stock shares)
3Q FY 2011: 178,798,939 shares
3Q FY 2010: 178,798,939 shares
 - (ii) Number of treasury stock shares at end of period
3Q FY 2011: 4,104,644 shares
3Q FY 2010: 2,892,315 shares
 - (iii) Average number of shares outstanding during period
3Q FY 2011: 174,966,420 shares
3Q FY 2010: 176,835,868 shares

(Notes)

1. Implementation status of quarterly review procedures
This quarterly financial summary is not subject to the quarterly review procedures based on the Financial Products and Exchange Law. At the time of the disclosure of this quarterly financial summary, Nisshinbo was implementing review procedures for quarterly consolidated financial statements based on the Financial Products and Exchange Law.
2. Explanation of appropriate use of performance forecasts and other special items
This document contains forecasts of performance and other projections based on information currently available and certain assumptions judged by Nisshinbo to be reasonable. Actual performance may materially differ from these projections resulting from changes in the economic environment and other risks and uncertainties. See the document "Notice: Revision of Forecast of Consolidated Results" disclosed on February 3, 2012 for more information.